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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. )\*

**LianBio**

(Name of Issuer)

**Ordinary Shares, par value \$0.000017100448 per share**

(Title of Class of Securities)

**53000N108\*\***

(CUSIP Number)

**October 24, 2023**

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

\*\*This CUSIP number applies to the American Depositary Shares ("ADSs") of the Issuer, which are quoted on the Nasdaq Global Select Market under the symbol "LIAN." Each ADS represents one ordinary share ("Ordinary Share"). No CUSIP has been assigned to the Ordinary Shares.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 53000N108		13G		Page 2 of 8 Pages	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  TANG CAPITAL PARTNERS, LP				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION  DELAWARE				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0			
	6	SHARED VOTING POWER 9,649,019			
	7	SOLE DISPOSITIVE POWER 0			
	8	SHARED DISPOSITIVE POWER 9,649,019			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  9,649,019				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  <input type="checkbox"/>				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  9.0%				
12	TYPE OF REPORTING PERSON  PN				

CUSIP No. 53000N108		13G		Page 3 of 8 Pages	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  TANG CAPITAL MANAGEMENT, LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION  DELAWARE				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0			
	6	SHARED VOTING POWER 9,649,019			
	7	SOLE DISPOSITIVE POWER 0			
	8	SHARED DISPOSITIVE POWER 9,649,019			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  9,649,019				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  <input type="checkbox"/>				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  9.0%				
12	TYPE OF REPORTING PERSON  OO				

CUSIP No. 53000N108		13G		Page 4 of 8 Pages	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  KEVIN TANG				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION  UNITED STATES				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0			
	6	SHARED VOTING POWER 9,649,019			
	7	SOLE DISPOSITIVE POWER 0			
	8	SHARED DISPOSITIVE POWER 9,649,019			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  9,649,019				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  <input type="checkbox"/>				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  9.0%				
12	TYPE OF REPORTING PERSON  IN				

- Item 1(a).** Name of Issuer:
- LianBio (the “Issuer”)
- Item 1(b).** Address of Issuer’s Principal Executive Offices:
- 103 Carnegie Center Drive, Suite 309, Princeton, NJ 08540
- Item 2(a).** Name of Person Filing:
- This Statement on Schedule 13G (this “Statement”) is filed by Tang Capital Partners, LP (“Tang Capital Partners”); Tang Capital Management, LLC, the general partner of Tang Capital Partners (“Tang Capital Management”); and Kevin Tang, the manager of Tang Capital Management.
- Item 2(b).** Address of Principal Business Office or, if none, Residence:
- 4747 Executive Drive, Suite 210, San Diego, CA 92121
- Item 2(c).** Citizenship:
- Tang Capital Partners is a Delaware limited partnership. Tang Capital Management is a Delaware limited liability company. Mr. Tang is a United States citizen.
- Item 2(d).** Title of Class of Securities:
- Ordinary Shares, par value \$0.000017100448 per share
- Item 2(e).** CUSIP Number 53000N108 has been assigned to the ADSs of the Issuer. Each ADS represents one Ordinary Share.
- Item 3. Not applicable.**
- Item 4. Ownership.**
- (a) Amount Beneficially Owned:
- Tang Capital Partners.** Tang Capital Partners beneficially owns 9,649,019 of the Issuer’s Ordinary Shares, in the form of the Issuer’s ADSs, which each represent one Ordinary Share.
- Tang Capital Partners shares voting and dispositive power over such shares with Tang Capital Management and Kevin Tang.
- Tang Capital Management.** Tang Capital Management beneficially owns 9,649,019 of the Issuer’s Ordinary Shares, in the form of the Issuer’s ADSs, which each represent one Ordinary Share.
- Tang Capital Management shares voting and dispositive power over such shares with Tang Capital Partners and Kevin Tang.
- Kevin Tang.** Kevin Tang beneficially owns 9,649,019 of the Issuer’s Ordinary Shares, in the form of the Issuer’s ADSs, which each represent one Ordinary Share.

Kevin Tang shares voting and dispositive power over such shares with Tang Capital Partners and Tang Capital Management.

The percentages used herein are based on 107,167,609 shares of Ordinary Shares outstanding as of August 7, 2023, as set forth in the Issuer's Quarterly Report filed on Form 10-Q that was filed with the Securities and Exchange Commission on August 14, 2023.

(b) Percent of Class:

Tang Capital Partners	9.0%
Tang Capital Management	9.0%
Kevin Tang	9.0%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

Tang Capital Partners	0 shares
Tang Capital Management	0 shares
Kevin Tang	0 shares

(ii) shared power to vote or to direct the vote:

Tang Capital Partners	9,649,019 shares
Tang Capital Management	9,649,019 shares
Kevin Tang	9,649,019 shares

(iii) sole power to dispose or to direct the disposition of:

Tang Capital Partners	0 shares
Tang Capital Management	0 shares
Kevin Tang	0 shares

(iv) shared power to dispose or to direct the disposition of:

Tang Capital Partners	9,649,019 shares
Tang Capital Management	9,649,019 shares
Kevin Tang	9,649,019 shares

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: ☐

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 1, 2023

TANG CAPITAL PARTNERS, LP

By: Tang Capital Management, LLC, its General Partner

By: /s/ Kevin Tang  
Kevin Tang, Manager

TANG CAPITAL MANAGEMENT, LLC

By: /s/ Kevin Tang  
Kevin Tang, Manager

/s/ Kevin Tang  
Kevin Tang



**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Ordinary Shares, \$0.000017100448 par value per share, of LianBio and further agree to the filing of this agreement as an exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: November 1, 2023

**TANG CAPITAL PARTNERS, LP**

By: Tang Capital Management, LLC  
Its: General Partner

By: /s/ Kevin Tang  
Name: Kevin Tang  
Title: Manager

**TANG CAPITAL MANAGEMENT, LLC**

By: /s/ Kevin Tang  
Name: Kevin Tang  
Title: Manager

/s/ Kevin Tang  
Name: Kevin Tang

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